

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Richard L. Barko d/b/a
Infinity Funding

Enforcement Case No. 06-4892

License Number: FL-2566
SR 0945,

Respondent.

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**FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE AND SECONDARY
MORTGAGE ACT REGISTRATION**

Issued and Entered,
This 10th day of July, 2007,
By Peggy Bryson,
Acting Chief Deputy Commissioner

I.
FINDINGS OF FACT

1. On April 17, 2007, pursuant to MCL 445.1662, the Commissioner issued to Respondent a NOTICE OF INTENTION TO REVOKE FIRST MORTGAGE LICENSE AND TO REVOKE SECONDARY MORTGAGE REGISTRATION ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on April 25, 2007, as evidenced by the United States Post Office track and confirm confirmation.

3. Said Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), which warrants the revocation of Respondent's first mortgage license.

4. Said Notice contained allegations that Respondent had violated the Secondary Mortgage Loan Act, 1981 No. 125, as amended, MCL 493.51

4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage license and secondary mortgage registration.

5. Respondent failed to request a hearing within 20 days as required by statute.

II.
FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE
AND SECOND MORTGAGE REGISTRATION

NOW THEREFORE, based upon the factual findings set forth above and the files and records of OFIS, IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage license, license no. FL-2566, issued pursuant to provisions of the MBLSLA, shall be and hereby is REVOKED.

2. Respondent's secondary mortgage registration, registration no. SR-0945, issued pursuant to provisions of the Secondary Mortgage Loan Act, shall be and hereby is REVOKED.

IT IS SO ORDERED.


Peggy Bryson
Acting Chief Deputy Commissioner